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**MEDIA CHINESE INTERNATIONAL LIMITED**

世界華文媒體有限公司

*(Incorporated in Bermuda with limited liability)*

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement on the next page.

20 July 2018

*As at the date of this announcement, the Board comprises Ms Tiong Choon, Mr Tiong Kiew Chiong and Mr Leong Chew Meng, being executive directors; Dato' Sri Dr Tiong Ik King and Tan Sri Datuk Sir Tiong Hiew King, being non-executive directors; and Mr Yu Hon To, David, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon being independent non-executive directors.*

# OTHERS MEDIA CHINESE INTERNATIONAL LIMITED (the "Company" which together with its subsidiaries, the "Group") - Disposal of Interests in Two Subsidiaries Incorporated in Mainland China by One Media Group Limited

## MEDIA CHINESE INTERNATIONAL LIMITED

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	MEDIA CHINESE INTERNATIONAL LIMITED (the "Company" which together with its subsidiaries, the "Group") - Disposal of Interests in Two Subsidiaries Incorporated in Mainland China by One Media Group Limited

The Board of Directors of the Company wishes to announce that One Media Group Limited ("One Media") through its indirect wholly-owned subsidiary, Media2U Company Limited ("Media2U"), has entered into agreements to dispose of its 100% equity interests in the registered capital of Beijing OMG Advertising Company Limited ("Beijing OMG Advertising"), a direct wholly-owned subsidiary of Media2U, and Beijing Time Resource Technology Consulting Limited ("Beijing TRT"), an indirect wholly-owned subsidiary of Media2U (the "Disposal"), to a third party (the "Purchaser"), who is an employee of Beijing OMG Advertising.

The Company is a substantial shareholder of One Media with an indirect shareholding of 292,700,000 shares, representing 73.01% of the entire issued share capital of One Media. One Media is an exempted company incorporated in the Cayman Islands with limited liability whose shares have been listed on the main board of The Stock Exchange of Hong Kong Limited since 18 October 2005.

The principal activities of Beijing OMG Advertising and Beijing TRT are operations of magazines in Mainland China. Beijing OMG Advertising and Beijing TRT have been loss making for the past three years and they will be sold to the Purchaser at a consideration equal to the aggregate value of their net tangible assets. Upon the completion of the Disposal, Beijing OMG Advertising and Beijing TRT will cease to be indirect wholly-owned subsidiaries of One Media. The Disposal will streamline One Media's corporate structure and is also in line with its revised business strategy in the Mainland China market.

The Disposal does not have any material effect on the consolidated earnings and net assets of the Group for the financial year ending 31 March 2019.

None of the Directors and/or major shareholders of the Company and/or persons connected with them has any interest, direct or indirect, in the aforesaid Disposal.

This announcement is dated 20 July 2018.

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### Announcement Info

<b>Company Name</b>	MEDIA CHINESE INTERNATIONAL LIMITED
<b>Stock Name</b>	MEDIAC
<b>Date Announced</b>	20 Jul 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-20072018-00025